

**COUNTY OF MILWAUKEE**  
**Inter-Office Communication**

**Date:** June 5, 2006

**To:** Supervisor Richard D. Nyklewicz, Jr., Chairman, Committee on Finance and Audit

**From:** Jerome J. Heer, Director of Audits

**Subject:** Pension Data

As you requested, we have compiled a number of statistics related to pensions of Milwaukee County retirees. The attached summary presents the stratification of annualized pension payments, the average and median pension payments as well as the average years of County service for retirees. We hope that you find this information helpful and we would be happy to answer any questions you may have.

Jerome J. Heer

JJH/cah

Attachment

cc: Supervisor Lee Holloway, Chairman, Milwaukee County Board of Supervisors  
Milwaukee County Board of Supervisors  
Scott Walker, Milwaukee County Executive  
Linda Seemeyer, Director, Department of Administrative Services  
Stephen Agostini, Fiscal and Budget Administrator, DAS  
Charles McDowell, Director, Division of Human Resources, DAS  
Terrance Cooley, Chief of Staff, County Board Staff  
Stephen Cady, Fiscal and Budget Administrator, County Board Staff  
Delores 'Dee' Hervey, Chief Committee Clerk, County Board Staff

## Milwaukee County Annualized Pension Payments (May 2006)

Annual Retirement Payments	Number	Percentage	Cumulative Percentage	Average Payment	Total Payments
\$0 to \$10,000	1,963	31.7%	--	\$5,577	\$10,946,947.56
\$10,001 to \$20,000	1,979	32.0%	63.7%	\$14,970	\$29,626,304.16
\$20,001 to \$30,000	1,385	22.4%	86.0%	\$24,548	\$33,998,619.96
\$30,001 to \$40,000	546	8.8%	94.8%	\$34,186	\$18,665,426.64
\$40,001 to \$50,000	214	3.5%	98.3%	\$44,072	\$9,431,482.68
\$50,001 to \$60,000	63	1.0%	99.3%	\$54,442	\$3,429,814.56
\$60,001 to \$70,000	26	0.4%	99.7%	\$63,375	\$1,647,760.08
\$70,001 to \$80,000	13	0.2%	100.0%	\$73,378	\$953,908.92
\$80,001 to \$90,000	1	0.0%	100.0%	\$84,107	\$84,106.56
\$90,001 to \$100,000	2	0.0%	100.0%	\$96,179	\$192,358.55
<b>Total</b>	<b>6,192</b>		<b>100.0%</b>	<b>\$17,600</b>	<b>\$108,976,729.67</b>

<b>Average</b>	<b>\$17,600</b>
<b>Median</b>	<b>\$15,420</b>
<b>Average Years of Service</b>	<b>26.1</b>

**Note:** A total of \$118.2 million in backDROP lump sum payments was issued to 898 individuals upon retirement as of April 2006. Exercising the lump sum payment option reduced subsequent annual pension payments for those individuals. The net actuarial impact of the lump sum backDROP payments and subsequent annual pension reductions has not been calculated.

**Source:** Department of Audit calculations from May 2006 ERS checks, annualized. BackDROP data calculated from ERS monthly retirement reports.